

## SJS 2024 inaugurated at Tripura Vasini, Palace rounds, Bengaluru



**SOUTH JEWELLERY SHOW 2024 (SJS 2024)**, South India's premier B2B exhibition on Gems & Jewellery, was inaugurated at Tripura Vasini, Palace Grounds, Bengaluru by Special Guests **Dr T A Sharavana**, MLC, Govt of Karnataka, **Varghese Alukka**, MD- Jos Alukkas Group, **Paul Alukka**, MD- Jos Alukkas Group, **John Alukka**, MD- Jos Alukkas Group and **Ba Ramesh**, Jt MD- Thangamayil Jewellery Ltd.

Present at the inauguration were **Dr Chetan Kumar Mehta**, President -JAB, President, Jewellery Division India - IBJA, CMD, Laxmi Diamonds, Bengaluru, **Suresh Kumar Ganna**, Vice President- JAB, **Ashok Rathod**, Hon Secretary, JAB, **Tushar RV**, Hon Treasurer, JAB, **Megha D**, Jt Secretary, JAB, all directors and office bearers of JAB and **Sreekanth Urs**, MD-GES India Inc and dignitaries and leaders of the GJ industry.

The 6th edition of SJS will run from 30 Sep to 2 Oct 2024



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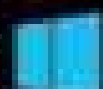
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**- From Team IBJA**



**PRITHVIRAJ KOTHARI**  
National President - IBJA



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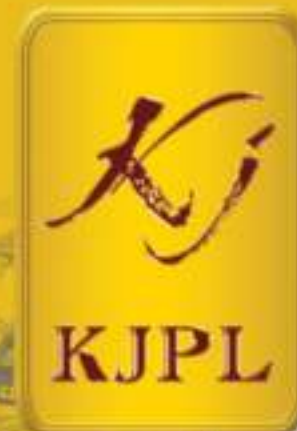
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OF THE MONTH

*"Driving positive change through CSR"*

Challani Jewellery Mart, headed by its Chairman Mr. Jayantilal Challani and ably supported by his sons, Goutham Challani & Sripal Challani devises programmes and initiatives to have a positive impact on the society. It also involves their employees in CSR projects to boost employee morale and improve the company's image. It is a collective responsibility to build a society, understanding this and in line with their philosophy "Feed the Needy" diligently fulfils their responsibility towards people and society by feeding not less than 35000 poor and needy every month across 12 different locations. As integrated approach they have Goshalas where more than thousand old cattles are fed and taken care, water booths for safe drinking and more such programmes in the offing, Challani Jewellery Mart continues to spearhead in its CSR activities.

*By IBJA'S Jury Committee*



**Mr. Jayantilal Challani**  
*Chairman*  
**Challani Jewellery Mart**  
*(Chennai)*



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OF THE MONTH

*"Driving positive change through CSR"*



*Certificate*

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## Sales at the JGW Hong Kong show were slow with dip in Chinese visitor numbers



Mainland Chinese merchants typically drive sales at the Jewellery & Gem World Hong Kong show — which took place at AsiaWorld-Expo (AWE) from September 16 to 20 and at the Hong Kong Convention and Exhibition Centre from September 18 to 22 — but a series of events prevented many from reaching the fair.

An ongoing real-estate crisis, a typhoon in Shanghai that delayed many flights, a national festival that overlapped with the first few days at AWE, and new customs regulations that deterred many from making any purchases at all.

The China market has softened as well, reflecting the country's overall economic challenges. These are the two largest markets in the world for jewelry. Then for the first time in memory, the fair coincided with the Mid-Autumn Festival on September 18, which further reduced overall attendance, at least temporarily



## US core PCE expected to rise; could influence gold prices



US Dollar's direction hinges on Core PCE and Spending data, crucial for gauging the Fed's next policy moves and market sentiment. EUR/USD and GBP/USD trade cautiously ahead of U.S. economic data. Sentiment hinges on inflation figures and consumer spending results.

Core PCE, a key inflation gauge, is expected to show a 0.2% monthly rise. This could impact the USD's strength and influence Gold prices. Gold (XAU/USD) is holding steady around \$2,670 as traders await a series of crucial U.S. economic data releases scheduled for today.





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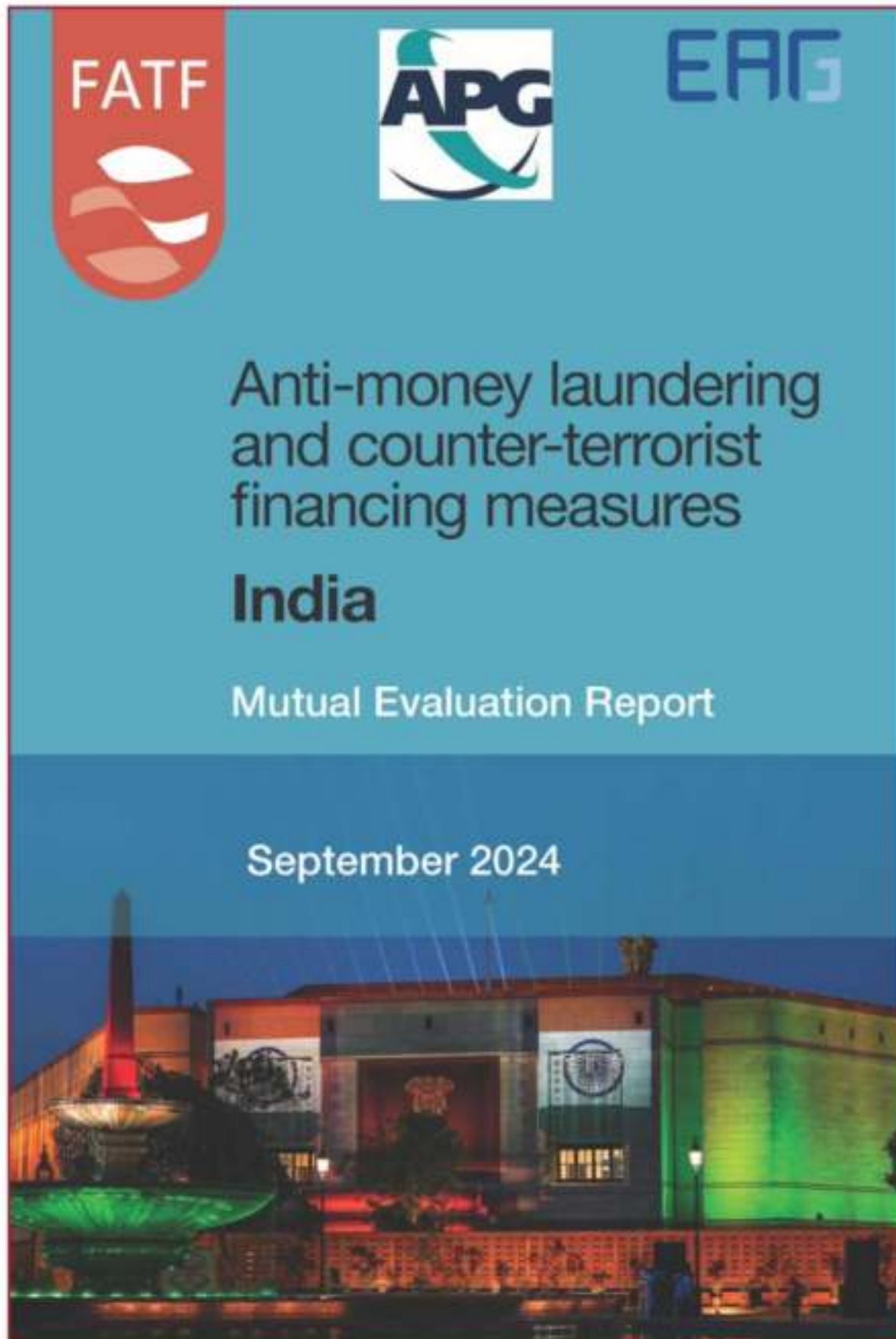
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## India's GJ sector vulnerable to money laundering:FATF

The ease with which the trade of precious metals and stones can be used to move “large amounts” of funds without leaving an ownership trail shows this sector in India is vulnerable to be used as a tool for money laundering and terrorist financing, the Financial Action Task Force (FATF) has said.

The Paris-headquartered global body said in its mutual evaluation report for India released recently said that the money laundering (ML) risks associated with the “smuggling and dealing” in precious metals and stones should be “further developed” given the size of this sector in the country.



The report said there were approximately 1,75,000 DPMS (dealers of precious metals and stones) in the country but its apex body– Gems and Jewellery Export Promotion Council (GJEPC) only had 9,500 members.

Currently, there are “shortcomings” in risk understanding, particularly relating to money laundering threats arising from smuggling and dealing in precious metals and stones and also human trafficking, it said in its 368-page report.





# IBJA UPDATE



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## GJSCI Secures 5<sup>th</sup> Medallion of Excellence at WorldSkills Competition



The Gem & Jewellery Skill Council of India (GJSCI) secured the prestigious Medallion of Excellence Award at the World Skills Competition that took place from 10 to 15 September in Lyon, France. This marks another significant achievement for GJSCI, which has consistently excelled in the competition over the years.

GJSCI's 17-year-old candidate, Tufan Mal, from West Bengal, showcased remarkable talent in jewellery making to clinch the coveted award. His journey from a small town to the global stage is a testament to his hard work, dedication, and the support he received from GJSCI and industry experts.



## P N Gadgil Jewellers makes spectacular debut; lists on NSE at Rs 830 at a premium of 72.9 %



P N Gadgil Jewellers made a spectacular debut, it listed on the NSE at Rs 830 at a premium of 72.9 %.

The PNG Jewellers IPO was subscribed 59.41x, led by QIB demand. The price band of the IPO was fixed between Rs 456 to 480 per share.

The Rs 1,100-crore IPO received bids for 1,00,31,53,273 shares against 1,68,85,964 shares on offer, according to the NSE data.





## **SRK Knowledge Foundation partners with Government of Gujarat to establish a Skill University**



**Shree Ramkrishna Knowledge Foundation (SRKKF), the philanthropic arm of renowned natural diamond crafting and exports company Shree Ramkrishna Exports (SRK) has signed a MoU with the Government of Gujarat to establish a pioneering Skill University and Centre of Excellence at Nimlai, Ubhrat, Navsari during the launch of Surat Economic Region Master Plan prepared by NITI Aayog at Surat.**

**This initiative marks a significant step in SRKKF's ongoing commitment to championing the teachings of Shreemad Bhagavad Gita, which Founder-Chairman Emeritus, SRK & SRKKF, Shri Govind Dholakia advocates as essential for today's youth. The Centre of Excellence will focus on the deep wisdom of the Bhagavad Geeta. The University aims to enable young people by emphasizing both skill development and character building, ensuring they are well-equipped for the future.**

**The project is set to be implemented in phases starting in 2025, with an expected creation of around 1000 jobs. The MoU will be effective from the date of signing and will remain in force for two years, with the possibility of extension upon mutual agreement.**



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For the first time, India Bullion Jewellers Association (IBJA) is launching **IBJA GOLDEN DIRECTORY**. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

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# IBJA UPDATE



## Glimpse

GJIIF 2024, India's largest B2B show of South Indian jewellery At Chennai.





# IBJA BULLETIN

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INSERTION	TOTAL AMOUNT
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## GJIIF 2024

# India's largest B2B show of South Indian jewellery concludes successfully



**The Gem & Jewellery India International Fair 2024 (GJIIF), India's largest B2B show of South Indian jewellery, held the Chennai Trade Centre, Chennai concluded successfully.**

**GJIIF 2024 was organized by The Jewellers & Diamonds Traders Association - Madras in association with Tamil Nadu Jewellers Federation and managed by India's leading exhibition management company United Exhibitions. GJIIF is one of the most sought-after gems and jewellery show with display of jewellery specific to south Indian markets and this edition one of the largest till date with participants from across India showcasing their finest jewellery collections to the best of the jewellery buyers interested in sourcing South Indian Jewellery.**

**GJIIF 2024 was formally inaugurated by Chief Guests Joy Alukkas, CMD, Joyalukkas and Dr B Govindan, Chairman-Bhima Jewellers in the presence of Guests of Honour Ba Ramesh, Jt MD-Thangamayil Jewellery**





## EVENT

Ltd, Ananthapadmanabhan, Chairman NAC Jewellers, Princeson Jose, Chairman Prince Jewellery and Regional Chairman South - GJEPC, Dr Chetan Kumar Mehta, President, Jewellery Division India- IBJA, President -JAB, CMD- Laxmi Diamonds, Bengaluru. Present at the inauguration were Jayantilal Challani, President - MJDTA, Sabarinath, President TNJF, Sulthan, Chennai Jewellers Association, VK Manoj, Director-Projects, United Exhibitions and dignitaries from the GJ trade and industry.

GJIIF is growing faster while holding its niche for South Indian jewellery markets with a year-on-year growth equating itself to few prominent jewellery shows of India by holding bigger and better shows every year.

GJIIF 2024 saw brisk buying, with retailers from South India and other parts of the country stocking for the festive season and marriage season. Business was healthy across all segments, be it bridal jewellery, temple/antique jewellery or lightweight jewellery.

GJIIF provided a great platform for the Indian jewellery market - right from the manufacturers, wholesalers who are dealing in jewellery suited for South markets and has gained prominence from the retailers to source the widest range of South Indian Jewellery Designs under one roof.







Initiated by IBJA

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### 2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

\_\_\_\_\_

Mobile No: \_\_\_\_\_ Email: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Anniversary: \_\_\_\_\_

Name of spouse: \_\_\_\_\_ No. of Children: \_\_\_\_\_

Resi. Address: \_\_\_\_\_

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- 2) Address Proof : GST Certificate
- 3) ID Proof : Pan Card
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- 5) World Silver Council Membership charges are ₹ 50,000 + 18% GST = ₹ 59,000/-
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## • ABOUT US •

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Based in India, the World Silver Council is a n organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

## • VALUE •

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

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To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges , advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



***Besides the business transacted, GJIIF 2024 also glittered with two special events:***



**Coffee with Dr Chetan Kumar Mehta – in conversation with Jayantilal Challani** uncovered the practical philosophy that drives Jayantibhai's life and business. Chetanbhai skillfully uncovered Jayantibhai's mantras for success – in business and in life.

**The Networking Nite presented by MJDTA** was evening of networking and entertainment. Anoop Sankar, Indian film playback singer, songwriter, stage performer, VJ, RJ and media personality mesmerized the audience with his magical voice- and versatility, as he sang in Tamil, Malayalam, Kannada, Hindi.

**The next edition of GJIIF will be held from FEB 28- MAR 2, 2024.**



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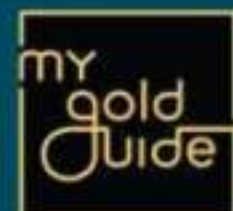


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**Conclave**  
**NAGPUR**

**AT HOTEL RAJWADA PALACE**

**NAGPUR, MAHARASTRA.**  
**(22<sup>ND</sup> SEPT 2024, 09.30AM)**





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# IBJA UPDATE



**GJS**  
INDIA GEM &  
JEWELLERY SHOW  
A GRAND BUSINESS TO BUSINESS EXPO

## INAUGURATION

GJS Show at Jio World Convention Centre,  
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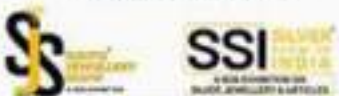
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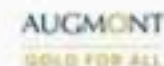
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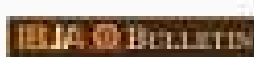
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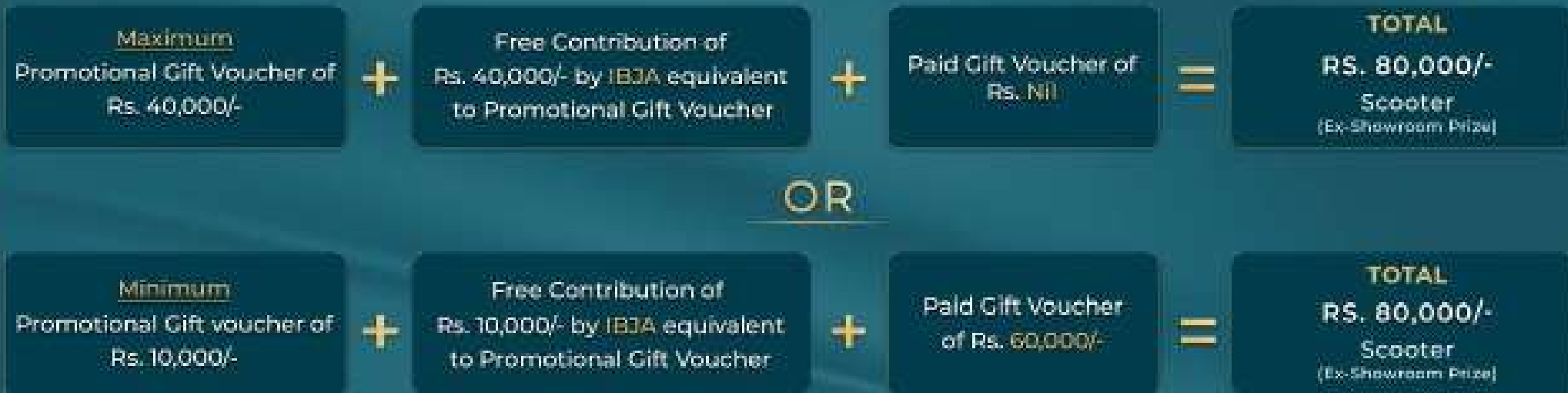




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IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

Info@ibja.in

022- 49098950 / 022- 49098960

www.ibja.co





**ATTENTION**

**BULLION & JEWELLERY  
B2B BUYERS**

**Collect IBJA Promotional Gift Coupon from  
Manufacturer & Wholesalers**

**&**

**CLAIM FREE SCOOTER FROM IBJA**

**1. CONFIRM GIFT**

**2. NO LUCKY DRAW**

**ONLY THREE STEP TO GET SCOOTER GIFT FROM IBJA**

**STEP 1.** B2B Buyer to ask IBJA Gift voucher from Jewellery Manufacturers & Wholesalers.

**STEP 2.** B2B Buyer collect IBJA Gift voucher as under and get Scooter Gift from IBJA.

Maximum Promotional Gift Voucher of Rs. 40,000/-	+	Free Contribution of Rs. 40,000/- by IBJA equivalent to Promotional Gift Voucher.	+	Paid Gift Voucher of Rs. Nil	=	TOTAL RS. 80,000/- Scooter (Rs. Showroom Price)
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**OR**

Minimum Promotional Gift voucher of Rs. 10,000/-	+	Free Contribution of Rs. 10,000/- by IBJA equivalent to Promotional Gift Voucher.	+	Paid Gift Voucher of Rs. 60,000/-	=	TOTAL RS. 80,000/- Scooter (Rs. Showroom Price)
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POWERED BY



**STEP 3.** Deposit your IBJA Gift voucher as above to IBJA and you get your Scooter Gift from IBJA.



TITLE PARTNER



**IAGES**  
Indian Association for  
Gold Excellence and Standards  
An Industry Initiative

Supported by



**WORLD  
GOLD  
COUNCIL**



P R E S E N T S

**IBJA**   
**Conclave**  
**JABALPUR**

**15<sup>TH</sup> OCT 2024**

**12:00PM - 03:00PM**

Supporting Partner

**Madhyapradesh  
Sarafa Association.**

**Sarafa Association,  
Jabalpur (M.P)**



**GRAND SAMDAREEYA HOTEL**

Samdareeya Mall, Civic Centre, Jabalpur,  
Madhya Pradesh 482001

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P R E S E N T S



10<sup>th</sup>

INDIA  
INTERNATIONAL  
BULLION SUMMIT  
India Bullion and Jewellers Association Initiative

**COMING THIS**  
**FEBRUARY 2025**

AT

**GIFT CITY, GANDHINAGAR, GUJARAT**



**SCAN  
HERE TO**  
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# INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

## PLATINUM MEMBERSHIP APPLICATION FORM

Membership No.: \_\_\_\_\_

Please paste  
photo of person  
in whose favour  
membership  
card to be issued

Please complete this form in **BLOCK CAPITALS**

### 1. Trading Name of Business:

Proprietorship     Partnership     Pvt. Ltd.     Ltd. Company     HUF     Others

Company Name: \_\_\_\_\_

Company Registration Number: \_\_\_\_\_ GST Number: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_ Website: \_\_\_\_\_

Email: \_\_\_\_\_

### 2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

\_\_\_\_\_

Mobile No: \_\_\_\_\_ Email: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Anniversary: \_\_\_\_\_

Resi. Address: \_\_\_\_\_

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_

### Following documents are required:

1) 2 Photos    2) Address Proof: GST Certificate    3) ID Proof: Pan Card

### In case GST certificate not available following any two documents required .

1) BIS Registration Certificate    2) Udyam Aadhar    3) Shop and Establishment Certificate

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Platinum Membership charges are 1,00,000 + 18% GST = 1,18,000/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression  
of Member

IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400 003. T: 022 49098950 / 49098960 / 23426971, F: 022 23427459.

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AVAILABLE ON  

CIN - U65990MH1948GAP006546





# INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

## PREFERRED JEWELLERS MEMBERSHIP APPLICATION FORM

Membership No.: \_\_\_\_\_

Please paste  
photo of person  
in whose favour  
membership  
card to be issued

Please complete this form in **BLOCK CAPITALS**

### 1. Trading Name of Business:

Proprietorship     Partnership     Pvt. Ltd.     Ltd. Company     HUF     Others

Company Name: \_\_\_\_\_

Company Registration Number: \_\_\_\_\_ GST Number: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_ Website: \_\_\_\_\_

Email: \_\_\_\_\_

### 2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

\_\_\_\_\_

Mobile No: \_\_\_\_\_ Email: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Anniversary: \_\_\_\_\_

Resi. Address: \_\_\_\_\_

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_

### Following documents are required:

1) 2 Photos

2) Address Proof: GST Certificate

3) ID Proof: Pan Card

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Preferred Jewellers Membership charges are 4,237 + 18% GST = 5,000/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression  
of Member

IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400 003. T: 022 49098950 / 49098960 / 23426971, F: 022 23427459.

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# GET CONNECTED



**CHIEF OPERATING OFFICER**

**Saurabh Mishra**

**+91 9004120120**

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